



High Point Preferred Insurance Company

EVIDENCE OF INSURANCE

PO Box 903
Lincroft, NJ 07738-0903

Policy Number

Mortgage Company Name:
and P.O. Address

Policy Effective:
From:
Until:

Named Insured:

Policy Data:

Dwelling Coverage Limit (HO 1,2,3, 3000,5):
Personal Property Coverage Limit (HO 6, 6000):
Premium:
Deductibles:
Loss Deductible:
Payment Status:

Mortgage Data:

First: Loan #:

Second: Loan #:

Third: Loan #:

Transaction Effective Date:

Additional Endorsements (If Applicable):

Messages:

Representative's Signature: _____

Evidence of Insurance ("EOI") – The Company states that it has issued to the insured named on this EOI a policy which includes the coverage(s) shown. A Mortgagee should review the Mortgagee Clause.

Mortgagee Clause
(mortgagee includes, trustee, loss payee or other secured party)

If a mortgagee is named in this policy, any loss payable under Coverage A or B will be paid to the mortgagee and insured, as interests appear. If more than one mortgagee is named, the order of payment will be the same as the order of precedence of the mortgages.

If the company denies the insured's claim, the denial will not apply to a valid claim of the mortgagee, if the mortgagee:

- a. Notifies the company of any change in ownership, occupancy or substantial change in risk of which the mortgagee is aware;
 - b. Pays any premium due under this policy on demand if the insured has neglected to pay the premium; and
 - c. Submits a signed, sworn proof of loss within 60 days after receiving notice from the company of the insured's failure to do so.
- Policy conditions related to Appraisal, Suit Against Us, and Loss Payment apply to the mortgagee.

If the Company, on its own initiative, cancels or does not renew the policy, the mortgagee will be notified at least 10 days before the date cancellation or nonrenewal takes effect.

If the company pays the mortgagee for any loss and denies payment to the insured;

- a. The company is subrogated to all the rights of the mortgagee granted under the mortgage on the policy; or
- b. At the company's option, it may pay to the mortgagee the whole principal on the mortgage plus any accrued interest. In this event, the Company will receive a full assignment and transfer of the mortgage and all securities held as collateral to the mortgage debt.

Subrogation will not impair the right of the mortgagee to recover the full amount of the mortgagee's claim.

Enhanced Dwelling Limit

Buildings under Coverage A or B are covered at replacement cost without deduction for depreciation. We will pay the replacement cost up to 25% over the Coverage A or B limit shown on the Declarations if: (1) at the time of this endorsement, you insure the building and structure (Coverage A and Coverage B limits) at 100% of their replacement cost; (2) your Coverage A or Coverage B limit shown on the policy Declaration does not drop below 90% of the replacement cost of the insured building and structure.